

**O. P. Jindal University  
Raigarh (C.G.)**

**Audited Financial Statement  
Financial Year : 2023-24**

**REGISTERED OFFICE:**

O. P. Jindal Knowledge Park,  
Punjipathra, Raigarh

**STATUTORY AUDITORS:**

**R D N A AND CO LLP**  
Chartered Accountants  
205, 1st Floor , Samta Colony,  
Raipur-492001 (C.G.) India  
Ph:0771-2255744-45

**O. P. Jindal University**  
**Balance Sheet as at 31.03.2024**

Particulars	Schedule	As at 31st March, 2024	As at 31st March, 2023
<b>SOURCES OF FUND</b>			
(a) General Fund	" A"	4,47,50,401	3,17,74,108
(b) Corpus Fund	" B"	9,56,41,751	11,06,75,431
(c) Non Current Liability		-	-
(d) Current Liabilities	" C"	16,65,62,952	15,29,41,015
<b>Total(A)</b>		<b>30,69,55,104</b>	<b>29,53,90,554</b>
<b>APPLICATION OF FUNDS</b>			
(a) Property, Plant & Equipment			
- Tangible Assets	" D"	14,21,91,946	11,06,75,431
(b) Non- Current Assets	" E"	99,990	99,990
(c) Current Assets	" F"	13,35,45,265	11,89,69,258
(d) Cash And Cash Equivalent	" G"	3,11,17,903	6,56,45,875
<b>Total(B)</b>		<b>30,69,55,104</b>	<b>29,53,90,554</b>

Accounting Policies and Notes to Accounts

" P"

For, O. P. Jindal University

As per our attached report,

For, R D N A AND CO LLP

Chartered Accountants

F.R. No. : 004435C/C400033



(Dr. R. D. Patidar )  
Vice Chancellor



(Anurag Vijaywargiya)  
Registrar

(Siddhant Chaturvedi)  
Deputy CFAO



*Sunil Dwivedi*

Sunil Dwivedi

Partner

Membership No. :427775

Place: Raipur

Date: 25/09/2024

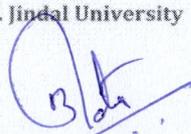
O. P. Jindal University  
Income And Expenditure Account For The Period Ended On 31.03.2024

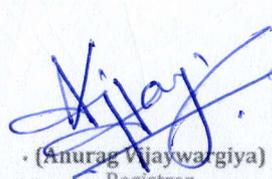
Particulars	Schedule	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
<b>Income</b>			
Income from Fees	" H"	21,27,14,384	20,03,79,465
Income from Bus and Mess Service	" H1"	4,86,70,243	3,74,98,142
Interest Income	" I"	11,80,291	9,97,075
Other Income	" J"	5,75,04,761	3,72,34,051
<b>Total(A)</b>		<b>32,00,69,679</b>	<b>27,61,08,733</b>
<b>Expenditure for Establishment and Administration</b>			
Employee Benefit Expenses	" K"	18,25,07,320	14,96,29,286
Depreciation		-	-
Marketing Expense	" L"	1,00,10,115	62,39,872
Finance Cost	" M"	1,39,274	24,433
Administration Expense	" N"	1,92,16,598	1,43,42,476
Other Operating Expenses	" O"	8,50,99,479	7,05,73,898
Scholarship Expense		1,01,20,600	1,16,78,000
<b>Total(B)</b>		<b>30,70,93,386</b>	<b>25,24,87,965</b>
Excess Income Over Expenditure		1,29,76,293	2,36,20,769
Balance Carried To Balance Sheet		1,29,76,293	2,36,20,769

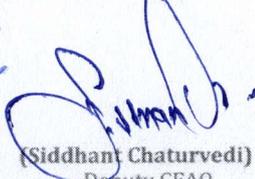
Accounting Policies and Notes to Accounts

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For, O. P. Jindal University

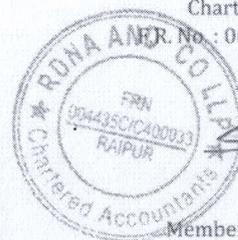
  
(Dr. R. D. Patidar)  
Vice Chancellor

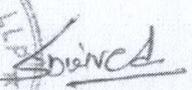
  
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Registrar

  
(Siddhant Chaturvedi)  
Deputy CFAO

As per our attached report,  
For, R D N A AND CO LLP  
Chartered Accountants

FRN No. : 004435C/C400033



  
Sunil Dwivedi  
Partner  
Membership No. :427775

Place: Raipur

Date: 25/09/2024

O. P. Jindal University  
Schedules Annexed to and forming part of the Balance Sheet as at 31.03.2024

Particular	Amount (Rs)	Amount (Rs)
<b>Annexure " A " General Fund</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
<b>General Fund</b>		
Opening Balance	3,17,74,108	81,53,338
Add: Excess Income over Expenditure	1,29,76,293	2,36,20,770
<b>Closing Balance</b>	<b>4,47,50,401</b>	<b>3,17,74,108</b>
<b>Annexure " B " Corpus Fund</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
Opening Balance	11,06,75,431	5,83,35,543
Add: Received During The Year	1,50,00,000	7,41,17,000
Less: Depreciation charged during the year	(3,00,33,680)	(2,17,77,112)
<b>Closing Balance</b>	<b>9,56,41,751</b>	<b>11,06,75,431</b>
<b>Annexure " C " Current Liabilities</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
Sundry Creditors	2,32,24,967	1,44,17,894
Deposits	3,66,710	2,56,166
Advance Fees Received	4,48,93,109	4,78,67,863
Other Current Liabilities	6,31,02,633	5,24,47,725
Statutory Dues Payables	23,56,970	16,03,146
Expense Payable	3,26,18,562	3,63,48,221
<b>Total</b>	<b>16,65,62,952</b>	<b>15,29,41,015</b>
<b>Annexure " E " Non Current Assets</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
Investments (ACIC-OPJU Innovation Center)	99,990	99,990
<b>Total</b>	<b>99,990</b>	<b>99,990</b>
<b>Annexure " F " Current Assets</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
Loans & Advances	1,27,357	17,924
Other Receivable	2,17,81,118	42,92,920
Fee Receivable	8,94,51,086	8,60,28,958
Advance to Supplier	38,87,202	75,63,920
Prepaid Expenses	12,68,219	38,50,010
Deposits	12,16,355	9,49,000
Other Current Asset	1,50,21,923	1,55,90,994
TCS Recievable	6,841	21,775
TDS Receivable	4,39,657	6,53,757
Income Tax Refundable	3,45,506	-
<b>Total</b>	<b>13,35,45,265</b>	<b>11,89,69,258</b>
<b>Annexure " G " Cash And Cash Equivalent</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
Cash-in-Hand	6,415	599
Balance with HDFC	1,21,87,016	1,56,52,712
Balance with PNB	45,49,765	45,05,908
Balance with SBI	1,43,74,707	4,54,86,656
<b>Total</b>	<b>3,11,17,903</b>	<b>6,56,45,875</b>
<b>Annexure " H " Income from Fees</b>	<b>For the year ended 31.03.2024</b>	<b>For the year ended 31.03.2023</b>
Admission Fees	96,72,459	58,40,000
Registration Fees	5,500	38,750
College Fees	20,30,36,425	19,45,00,715
<b>Total</b>	<b>21,27,14,384</b>	<b>20,03,79,465</b>
<b>Annexure " H1 " Income from Bus and Mess Service</b>	<b>For the year ended 31.03.2024</b>	<b>For the year ended 31.03.2023</b>
Bus Fees	1,36,67,427	1,08,74,950
Mess Charges	3,50,02,816	2,66,23,192
<b>Total</b>	<b>4,86,70,243</b>	<b>3,74,98,142</b>
<b>Annexure " I " Interest Income</b>	<b>For the year ended 31.03.2024</b>	<b>For the year ended 31.03.2023</b>
Bank Interest	11,65,167	9,92,038
Interest on IT Refund	15,124	5,037
<b>Total</b>	<b>11,80,291</b>	<b>9,97,075</b>



O. P. Jindal University

Annexure " D " Property Plant And Equipment

Depreciation charged during the year as per Income Tax Act '1961 for the year ended as on 31.03.2024

Particulars	Rate of Dep.(%)	Cost as on 01.04.2023	Additions		Deductions	TOTAL	Depreciation during the year	Closing balance as on 31.03.2024
			More than 180 days	Less than 180 days				
Building	10.00%	1,07,15,255	51,80,614	47,09,122	-	2,06,04,991	18,25,043	1,87,79,948
Air Conditioner	10.00%	51,73,302	22,76,686	5,16,799	-	79,66,788	7,70,839	71,95,949
Library Books & Periodicals	40.00%	15,35,668	3,60,504	10,62,666	-	29,58,838	9,71,002	19,87,836
Furniture & Fittings	10.00%	1,92,52,894	1,42,37,606	64,29,629	-	3,99,20,129	36,70,531	3,62,49,598
Computers	40.00%	3,14,87,945	3,01,226	1,05,47,864	-	4,23,37,035	1,48,25,241	2,75,11,794
Equipments	15.00%	3,90,56,215	53,32,110	1,01,41,299	-	5,45,29,624	74,18,846	4,71,10,778
Motor Vehicles	15.00%	3,61,927	-	3,99,120	-	7,61,047	84,223	6,76,824
Gym Equipments	15.00%	30,92,226	-	54,949	-	31,47,175	4,67,955	26,79,220
<b>Total</b>		<b>11,06,75,431</b>	<b>2,76,88,747</b>	<b>3,38,61,448</b>	<b>-</b>	<b>17,22,25,626</b>	<b>3,00,33,680</b>	<b>14,21,91,946</b>



	For the year ended 31.03.2024	For the year ended 31.03.2023
<b>Annexure " J " Other Income</b>		
Sale of Scrap	1,86,798	-
Fine	12,68,079	17,36,551
Donation	5,00,00,000	3,06,19,743
Student Misc. Fee	35,31,156	9,22,804
Other Misc.	25,18,728	39,54,954
<b>Total</b>	<b>5,75,04,761</b>	<b>3,72,34,051</b>

	For the year ended 31.03.2024	For the year ended 31.03.2023
<b>Annexure " K " Employee Benefit Expense</b>		
Salary & Remuneration	16,61,13,488	13,72,09,970
Provident Fund	82,54,345	69,31,699
ESIC	1,17,148	1,20,723
Staff Welfare	68,04,094	43,89,494
Incentive Publication	12,18,245	9,77,400
<b>Total</b>	<b>18,25,07,320</b>	<b>14,96,29,286</b>

	For the year ended 31.03.2024	For the year ended 31.03.2023
<b>Annexure " L " Marketing Expense</b>		
Marketing Expense	76,44,526	46,03,994
Advertisement Expense	23,65,589	16,35,878
<b>Total</b>	<b>1,00,10,115</b>	<b>62,39,872</b>

	For the year ended 31.03.2024	For the year ended 31.03.2023
<b>Annexure " M " Finance Cost</b>		
Bank Charges	1,39,274	24,433
<b>Total</b>	<b>1,39,274</b>	<b>24,433</b>

	For the year ended 31.03.2024	For the year ended 31.03.2023
<b>Annexure " N " Administration Expense</b>		
Statutory Audit Fee	88,500	37,000
Environment Audit Fees	40,000	-
Cultural Expenses	16,11,846	23,73,882
Donation	-	2,03,000
Office Expenses	10,60,268	5,24,921
Insurance Premium	73,065	73,705
Travelling Expense	15,91,705	8,64,010
Misc. Expenses	42,00,502	26,71,718
Consutancy Fee	45,55,574	10,90,916
Training Fees	7,82,227	28,30,007
Subscription Charges	20,70,347	15,24,803
Processing Fee	31,42,564	21,48,514
<b>Total</b>	<b>1,92,16,598</b>	<b>1,43,42,476</b>

	For the year ended 31.03.2024	For the year ended 31.03.2023
<b>Annexure " O " Other Operating Expenses</b>		
AMC Charges	19,63,130	21,39,538
Garden Maintenance & Horticulture	25,62,019	20,73,947
General Repair & Maintenance	32,59,224	53,21,971
Hospitality Expenses	14,00,224	10,34,734
Housekeeping Expenses	1,33,47,967	1,17,60,921
Internet Leased Port	32,25,968	19,88,300
Lab Consumables	4,53,531	10,11,530
Mess Expenses	2,59,77,984	1,86,35,066
Pest Control Exp.	4,09,460	3,68,160
Power & Electricity	84,44,798	71,34,167
Printing & Stationery	26,57,863	10,56,747
Security Services	57,46,839	55,87,743
Vehicle Running & Maintenance	1,56,50,473	1,24,61,074
<b>Total</b>	<b>8,50,99,479</b>	<b>7,05,73,898</b>



Schedule forming part of and annexed to the Balance Sheet as at and Receipt & Payment account for the period ended 31st March, 2024

**Schedule "P" : Accounting Policies And Notes To Accounts**

**Society Information :**

The society O. P. Jindal University is registered under Society Registration Act, 1860.

**A. Significant Accounting Policies**

**1. Basis of preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India.

**2 Depreciation**

Depreciation has been Provided on Written Down Value Basis as per rates & manner prescribed in Income Tax Act' 1961.

**3 Recognition of Income and Expenditure**

Accrual method of accounting has been employed unless otherwise specifically stated elsewhere in this Schedule.

**4 Contingent Liabilities**

Contingent liabilities are generally not provided for in the accounts and are separately disclosed in the financial statements.

**B. Notes on Accounts**

1. In the opinion of the management, there is no such events occurred after the date of Balance Sheet of material value which needs disclosure in the accounts.

2. Figures have been rounded off to the nearest Rupee.

3. Previous Year's figures are rearranged , reclassified and regrouped wherever necessary.

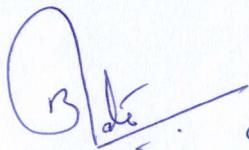
As per our report of even date attached.

For, R D N A AND CO LLP

Chartered Accountants

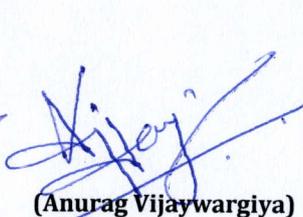
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For, O. P. Jindal University



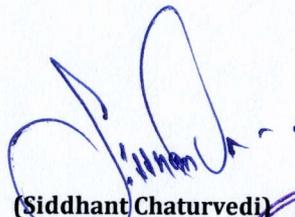
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Vice Chancellor



(Anurag Vijaywargiya)

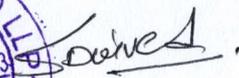
Registrar



(Siddhant Chaturvedi)

Deputy CFAO





Sunil Dwivedi

Partner

Membership No.: 427775

Place: Raipur

Date: 25/09/2024